



HARYANA KNOWLEDGE CORPORATION LIMITED

CIN - U80904HR2013PLC050331

(Promoted by Government of Haryana)



8th ANNUAL REPORT 2020-21

www.hkcl.in

BOARD OF DIRECTORS

| | |
|---|-------------------------|
| Sh. Vineet Garg, IAS Principal Secretary to Govt. of Haryana Department of Information Technology Electronics & Communication. | Chairman |
| Sh. Vijay Singh Dahiya IAS Director General, Technical Education, Haryana. | Director |
| Smt. Veena Kamath Managing Director, Maharashtra Knowledge Corporation Limited. | Director |
| Smt. Komal Chaubal Chief Executive Officer, Maharashtra Knowledge Corporation Limited. | Director |
| Sh. Vikas Desai | Managing Director & CEO |

COMPANY SECRETARY

Ms. Sunita Arora

AUDITORS

M/s P.K.Bhasin & Associates, Chartered Accountants

REGISTRAR AND TRANSFER AGENT

Link Intime India Private Limited

BANKERS

ICICI Bank Limited

Regd Office: HSIIDC IT Park, Plot No.1, 4th Floor, Sector 22, Panchkula, Haryana - 134109. Contact No. 0172-5210251

To
The Members of
HARYANA KNOWLEDGE CORPORATION LIMITED

Your Directors have pleasure in presenting the 8th Board's Report of your Company for the financial year ended, 31st March 2021.

1. FINANCIAL HIGHLIGHTS

| Sr.No. | Particulars | Amount (in Rupees) | |
|--------|--|-----------------------|-----------------------|
| | | 2020-21 | 2019-20 |
| 1 | Income | | |
| (a) | Revenue from Operations | 18,06,21,558/- | 28,81,28,703/- |
| | Other Income | 61,04,440/- | 45,10,816/- |
| | Gross Income (1) Sub-Total (a) | 18,67,25,998/- | 29,26,39,519/- |
| 2 | Expenditure | 13,83,20,542/- | 19,79,09,939/- |
| 3 | Profit/Loss from Operations (Before Corporate Tax) | 4,84,05,456/- | 9,47,29,580/- |

2. IMPACT OF COVID-19

FY 2020-21 has been a difficult year for every individual and every business in all aspects due to worldwide spreading of COVID-19 disease and imposing lots of lockdown restrictions for working in offices, travelling, attending schools/colleges for regular learning and for gathering/meetings for official purpose. HKCL and its employees adopted the new normal norms such as working from home, meetings via video conferencing tools, remote support services to clients/customers etc. by giving highest priority to the health and safety of employees as well as HKCL's valuable Clients and customers. In last Quarter of the year, whole nation was again in grip of second wave of the pandemic which was much horrifying than what we faced during the financial year. Business Activities were drastically affected due to the pandemic situation in the state of Haryana and there were lots of challenges faced to start any new business activity with the help of available software products, services and skills. Many employees and their family members were affected by COVID-19

disease. On humanitarian ground, HKCL Management had provided every possible support to them during quarantine period, treatment-hospitalization period and recovery period. This kind of moral support helped us to maintain/increase commitment of all employees towards the long-term association with HKCL to achieve great heights in the state of Haryana in coming future.

3. BUSINESS PERFORMANCE

3.1 Dividend

Your Directors are pleased to recommend final dividend @ Rs.1/- per equity share of Rs.10/-each, which if approved in the ensuing 8th Annual General Meeting, will be paid to those members whose name will appear in the Register of Members as on the date of the 8th Annual General Meeting.

3.2 General Reserves

The Company has not transferred any amount to General Reserves till date.

3.3 Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There was no unclaimed dividend left with the Company out of the Dividend declared for the past years.

3.4 Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

3.5 Deposits

The company has not accepted any deposits during the year.

4. STATE OF BUSINESS AFFAIRS.

4.1 Introduction

Incorporation

Haryana Knowledge Corporation Limited (HKCL) is a public limited company promoted and established by the Electronics and Information Technology Department, State Govt. of Haryana and was incorporated on 10.09.2013 under the Companies Act, 1956.

Equity Profile and Board:

The State Government of Haryana, Maharashtra Knowledge Corporation Limited (MKCL), HARTRON, four State Universities namely, Bhagat Phool Singh Mahila Vishvavidyalaya, Sonapat, Guru Jambheshwar University, Kurukshetra University, Deen Bandhu Chhotu Ram University of Science & Technology, and Board of School Education Haryana are among the initial equity holders of HKCL.

The Board of Directors consists of three nominees of the Government of Haryana, two from MKCL and the Managing Director.

Financial Self-sustenance

In spite of having Government as a major stakeholder, HKCL does not receive any funding, grant-in-aid or financial assistance, loans from the government. All along HKCL has emerged as a self-sustaining, wealth-creating and ever-growing enterprise.

Transformative Agenda:

Keeping in view the rapid emergence of knowledge-based society and knowledge-led economy on the global scale and recognizing that knowledge is increasingly becoming synonymous to wealth, HKCL is dedicated to the cause of bridging the **Knowledge Divide** and resultant **Development Opportunity Divide** faced by the common people in general and youth and school students in particular.

The main mission of HKCL, therefore, is to create new value-based paradigms in education, governance and empowerment of common people in the context of rapidly emerging knowledge-based society and knowledge-led economy and consistent with development opportunities therein.

4.2 HKCL Business Programs

HKCL business activities are carried out under Four (4) Programs. Business activities undertaken during the FY 2020-21 are briefly described as under:

1. Knowledge Lit Career-Development Program (KLC-DP)
2. Digital University Business Development Program (DU-BDP)
3. e-Governance Business Development Program (eGov-BDP)
4. Human Resource Outsourcing Program (HROP)

4.2.1 KLC-DP (Knowledge Lit Career-Development Program):

Youth plays a crucial role in achieving economic prosperity of the country. In the present scenario, it is found that most of the youth being educated are facing severe unemployment problem due to lack of skills and technical knowledge. In order to train and prepare the youth on IT Technologies and Tools in our jurisdiction, HKCL has started Knowledge Lit Career Development Program. Under KLC-DP Program,



currently we are running various IT Courses as well as assessment activities.

- HS-CIT Course
- KLiC Courses
- PMGDISHA Assessments
- IGNOU BBA

In order to implement the program, HKCL has established 221+ Authorized Learning Centers (ALCs) under its unique public-private partnership model. With the help of these ALCs, HKCL offers wide accessibility of its services to the masses with uniform, consistent quality and quantity in metros, cities, semi urban areas as well as rural areas of the state. In order to improve the outreach, a few temporary satellite centers are also added to the network for the convenience of learners especially registering in the school-college vacations.

HKCL uses MKCL's World Class Web-based SOLAR, ERA and OES platform for administration, conducting training and online examination of various courses. The courses were designed and developed by MKCL, and these courses were successfully delivered by HKCL in the state of Haryana. In each ALC, offline LAN based version of these software framework are installed for best experience to the learners. This type of architecture is very useful in Indian condition and very economical, reliable for better learning environment. These 221+ ALCs are equipped with state-of-the-art computing infrastructure on LANs with their own 221+ proxy servers backed up by MKCL's formidable, scalable and secure server farm infrastructure on cloud with server virtualization and dynamic load balancing technologies and about 3,000+ personal computers at ALC's. These computers are equipped with state-of-the-art operating systems, antivirus software, application software and broadband internet connectivity. All the personal computers at all the ALCs are also being equipped on behalf of HKCL with the state-of-the-art web-cameras for operationalizing the MKCL's evidence-based learning and assessment management framework viz. ERA i.e., eLearning Revolution for All and mobile app for Learners.

In order to promote business, HKCL team has used social media for marketing. Daily advertisement in form of pictures & videos were posted on Facebook, Instagram to target specific customers. HKCL has used social media for 365 days irrespective of any holiday. HKCL has published full page district-wise newspaper advertisement in Dainik Bhaskar. It was huge success to reach target audience. After relaxation of lockdown restrictions, HKCL team has also conducted physical meetings at various places to meet our ALCs to understand their feedback. HKCL has also arranged brand visibility activity through flex boards and wall painting across Haryana State.

4.2.1.(a). Haryana State Certificate in Information Technology (HS-CIT)

In order to bridge the digital divide, bring the common people closer to the ethos and opportunities of the knowledge society and knowledge-led economy and with a view to bringing the real fruits of Information technology

to the masses for their survival, development and empowerment, HKCL conducts Haryana State- Certificate in Information Technology (HS- CIT) course in the state of Haryana since 2014. The curriculum of HS-CIT has been



structured on following ten pillars of most essential digital skills for learners to become competent and confident users who can use the basic knowledge and skills acquired to assist them in their daily lives.



- Basic IT Awareness
- 21st Century Daily Life Skills
- 21st Century Citizenship Skills
- 21st Century Study Skills
- 21st Century Office Skills
- 21st Century Scripting Skills
- Smart Typing Skills
- Cyber Security Skills & Netiquettes
- Ergonomics and Go Green
- 21st Century Artificial Intelligence (AI) Skills

It is also supposed to prepare students for the world of tomorrow. It aims to help learners to have an open and flexible mind.

The implementation of HS-CIT is not only a mission to bridge the digital divide but also a large-scale and unique educational transformation. It has been the result of continuous blend of pedagogic innovations, technology innovations, partnership innovations, entrepreneurial business innovations and social accountability innovations. This is a unique example of blend of five mega-trends of 21st century viz. digitization, virtualization, mobilization, Mass-Personalization, and globalization. HS-CIT Learners include school students and college youth, job readiness seekers and first-time job aspirants, next/better job seekers and second inning aspirants, parents and teachers, employees and officers from government/semi-government sector, private sector, cooperative sector, voluntary/social sector, doctors and engineers, architects and designers, lawyers and accountants, writers and poets, artists and craftsmen, journalists and media persons, professionals and businessmen, entrepreneurs and intrapreneurs, farmers and workers, women and senior citizens, activists and representatives of public, etc. This course is available in three different durations as mentioned below:

- 3 Month's duration course known as HS-CIT
- 6 Months duration course known as HS-CIT(A)
- 12 Months duration course known as HS-CIT(A+)

In spite of lockdown restrictions to open ALC for learning and restrictions for movement, during the FY 2020-21, total 7,641 learners registered for HS-CIT Course. In last 6 years, more than 83000+ learners have successfully completed IT Awareness Learning and Job Readiness Skills through this course and have become smart IT users.

| | | |
|---|---|---|
|  | <p>HS-CIT(A) and HS-CIT(A+) courses are included in approved courses list by Government of Haryana and students/employees are exempted from appearing SETC Part 1 for Group</p> |  |
|---|---|---|

C and Group D appointment, promotion, etc. Both the courses are very popular among college students, job seekers. Syllabus of 3 month's HS-CIT course is included in this course as Part 1 and students are free to select any course from available

2020-21
course list for Part 2/3/4 as per student's liking and career aspirations. In FY 2020-21, HS-CIT(A) course was successfully completed by 2462 students and HS-CIT(A+) course was successfully completed by 511.

4.2.1.(b). KLiC - Enabling youth for Knowledge-Lit Careers:

KLiC courses serve as a bridge from school or college to careers. HKCL, under its KLiC brand, offers employability skills development modules as KLiC Certificate Courses at 221+ ALCs in the state.

An aesthetically rich and engaging content of KLiC courses have animations, videos, various work-based case studies, mini- projects, mock aptitude tests, resume writing, interview practice, etc. (earlier KLiC was known as WAVE courses), youth is showing keen interest in KLiC courses.

KLiC courses are categorized under various sectors for better career path selection and list of KLiC Courses are as mentioned below:




- **Job Readiness**
 - KLiC Certificate in English Communication and Soft Skills (Hindi)
 - KLiC Certificate in Information Technology
 - KLiC Certificate in Digital Freelancing
 - KLiC Certificate in Personality Development
- **Accounting**
 - KLiC Certificate in Financial Accounting with Tally ERP
 - KLiC Certificate in Advanced Financial Accounting with Tally ERP
 - KLiC Certificate in Advanced Excel
- **Designing**
 - KLiC Certificate in Desktop Publishing (Adobe)
 - KLiC Certificate in Graphic Designing
 - KLiC Certificate in Desktop Publishing (CorelDRAW)
 - KLiC Certificate in Content Illustration
 - KLiC Certificate in Web Designing
 - KLiC Certificate in Video Editing
 - KLiC Certificate in Photo Editing
- **Digital Arts**
 - KLiC Certificate in AutoCAD
 - KLiC Certificate in 3D Modeling
 - KLiC Certificate in 3D Texturing
- **Hardware & Networking**
 - KLiC Certificate in IT Hardware Support
- **Programming**
 - KLiC Certificate in C Programming
 - KLiC Certificate in C++ Programming
- **New Collar Jobs**
 - KLiC Certificate in SCRATCH Programming
 - KLiC Certificate in Internet of Things (IoT)
- **Management**
 - KLiC Certificate in Banking, Financial Services and Insurance (BFSI)-logical grouping
 - KLiC Certificate in Retail Management

The focus of KLiC Courses is on knowledge-based skills for career development in

diverse areas of services sector. The KLiC Learners enjoy the benefits of HKCL's unique eLearning environment and HKCL's role-based and work-centric (and not book-centric or information-centric) vocational education approach in ERA. During the course, the learners are trained to produce **Socially Useful and Productive Work (SUPW)** as enshrined in Mahatma Gandhi's "*Nai Talim*". The learning process is so designed that it begins with work, learner derives knowledge from work and then applies that knowledge to produce wholesome work. Thus, the learner development continues on an ever evolving upward spiral. KLiC Courses try to develop earning potential through **(L)earning!**

These learners are assessed by using **Evidence-Based Assessment System** which enables assessors to evaluate the skills of the remote assess. This upward spiral continues to take the learner to higher levels of excellence and enhances his/her employability, knowledge, confidence, and self-esteem. KLiC Courses are recognized by the HSBTE and also NSQF compliant. In FY 2020-2021, there was no permission given by Government Authority to start any educational activity and it became very challenging to continue our learning-assessment services through these ALCs. With help of our experience in running IT courses to masses, HKCL has taken various initiative for business continuity with help of our employees and ALCs.

Important Initiatives taken as mentioned below especially during Lockdown Restrictions:

- **Classroom eContent Delivery on WhatsApp:** We had prepared short videos from Learner's perspective to teach them important concepts/topics in very simple language. These very engaging videos were shared on WhatsApp in various customized learner groups for study on regular basis. 
- **Exam Practice using Google Forms:** We had prepared topic-wise objective type question papers using Google Forms. The link of customized Google Form was shared on WhatsApp and many students participated in it to check their understanding without any hassles. 
- **ALC Training Session using Google Meet:** We had arranged many expert speakers to deliver lectures on various topics which are related to our courses, psychology and other relevant topics. The daily training sessions helped us a lot to bridge communication gap between HKCL and our ALCs and it also helped us to build capacity of our ALCs. With the help of these training sessions, our ALCs conducted daily lectures for their learners.
- **Learner Training using FacebookLive:** Nowadays, it is very difficult to survive without keeping presence on social media. HKCL conducted few training sessions to boost confidence of our ALCs about Facebook Live. Facebook Live is much powerful platform than Google Meet in some aspects especially when teacher does not want to interact with his/her students. It helped our ALCs to deliver lectures without any problem. It doesn't require any kind of specialized tool to conduct any 

lecture. Almost everyone is using Facebook for his/her social network. Our ALCs used this platform as marketing tool to increase business.

- **Motivational Seminars for ALCs:** We had organized various motivational and inspirational seminars by Experts for motivating ALCs coordinators, Trainers to boost their moral during lockdown.
- **Launch of Online and @Home Learning modes:** We had launched Online & @Home Learning modes for learning using any laptop/desktop with/without internet connectivity and mobile app. This helped us to give flexibility to continue learning from anywhere & anytime. Many students expressed appreciation for this facility.



4.2.1.(c). Pradhan Mantri Digital Saksharta Abhiyan (PMGDISHA):

The PMGDISHA initiative is part of the Digital India program which aims to transform India into a digitally empowered society and knowledge economy and is an initiative of Govt. of India. HKCL is associated with this project of Govt. of India since the year 2016 and is one of the certifying agencies for monitoring the online exam conducted across India in authorized CSC centers. Previously HKCL was doing assessments in Six languages, but this year we have added 10 more languages for assessments and now, HKCL does assessment for Sixteen languages i.e. Hindi, English, Oriya, Marathi, Bengali, Punjabi, Assamese, Kashmiri, Bodo, Kannada, Urdu, Malayalam, Maithili, Dogri, Telugu, Tamil and during the FY 2020-21, assessment for 10.50 lakh candidates is done by HKCL.



4.2.1(d). IGNOU BBA : Mainstreaming Work-Based Learning:

HKCL has signed IIP (Industry Interfacing Partner) MoU with MKCL for implementation of IGNOU BBA program in the state of Haryana. HKCL in partnership with various leading corporates started implementing '**Work-based Learning**' Degree Programs recognized by Indira Gandhi National Open University. The first batch of Bachelor in Business Administration in Services Management commenced in July 2020. It is available for every eligible student across Haryana. This is indeed a significant milestone towards transformation of open and distance education for Indian youth. This is an innovative 'learn while you earn' type of degree program in which normally students from rural and economically weaker sections of the society are selected on merit basis and given internships in companies to perform roles having service profiles. The interns acquire knowledge through actual work in the company and are taught to apply knowledge to make the work more profound and wholesome. Their work performance receives work credits which contributes towards 50% weightage in the degree program. Learning is concretized through reflection sessions which are an integral part of the educational process. This has proven to be very effective for the students to derive knowledge from the work done during the day. Implementation of IGNOU BBA through Work-based Learning model attempts to solve the problem of attrition in the corporates, problem of unemployment among the youth, problem of relevance of degree program in the universities vis-à-vis the needs of industry and problem of social unrest among the educated but unemployed youth as faced by the government and society. In this model, **Nai Talim i.e., Work based Learning Management Framework** is successfully deployed for all stakeholders

comprising of University, Students, Mentors, and Industry partners. Students can access and read eBooks, access eLearning content in both online and offline mode. Mentors can record interactions held with students along with necessary evidence and give learning inputs to students in framework. Industry partners and University can review and evaluate student eWorkbook submissions.

In 2020, HKCL has identified 5 Industry partner to start this program and started first batch of BBA program with these industry partners located in Panchkula, Ambala, Karnal, Faridabad, Gurugram.

4.2.2 Digital University Business Development Program (DU-BDP)

Digital University is a software framework for seamless management of life cycles of millions of students, thousands of institutions, and tens of thousands of courses/credits. The digitally empowered students' life-cycle management is the core of this framework. It offers e-Services(eSuvidha) at affordable costs to millions of students at all stages throughout their university life cycle right from the student online admissions up to the award of degrees and placement assistance.

It is one of the most highly scalable, integrated, seamless and end-to-end Educational eGovernance Framework in Indian

Higher Education Sector and has applicability to Open and Distance Learning (ODL) Sector as well involving Open Universities and Distance Education Directorates / Departments of traditional Universities as well as Autonomous Colleges.



HKCL is currently providing services under DU framework to following six Universities of the State.

- Bhagat Phool Singh Mahila Vishwavidyalaya, Sonapat
- Chaudhary Devi Lal University, Sirsa
- Chaudhary Ranbir Singh University, Jind
- Guru Jambheshwar University of Science & Technology, Hisar
- Kurukshetra University, Kurukshetra
- State University of Performing and Visual Arts, Rohtak

HKCL now offers direct e-Suvidha services to 1.35 lakhs registered students in above mentioned universities, their affiliated colleges, university departments. Digital University software framework implementation in Haryana is recognized as a reform in university-college administrative life cycle managements and it is regularly presented at UGC sponsored workshops.

During this financial year 2020-21, following new features/enhancements, modules and functionalities have been implemented or piloted at various universities through the Digital University Framework:

- Online Admissions
- Student's Life Cycle Management
 - Admission
 - Registration
 - Pre examination
 - Post Examination

- Student Facilitation Centric services
- Methodology for promotion of students without examination.
- New Interface for Admissions implemented in universities.
- OTP based Web & ERPS Logins for all stakeholders.

Due to Covid-19 Pandemic, in this academic year, activities like admissions, examinations & results were not completed as per standard schedule and, there were major changes communicated in rules. In this situation, we have provided many new customized features like document uploading facility to students for admissions and expected tasks were completed without any error like result declaration.

COVID-19 Pandemic has affected the operational activities, but online meeting/training sessions were scheduled for colleges and University users to support them and train them in very effective manner.

4.2.3 e-Governance Business Development Program

HKCL provides software development and maintenance related services to various departments of Haryana Government. Mostly, these services were given on SaaS model or on technical manmonth charges basis.

During the FY 2020-21, HKCL worked on following projects:

4.2.3.(a). Online Recruitment

HKCL provided integrated online application solutions and services in the field of recruitments for various Departments and Universities in the state of Haryana. HKCL's Online Recruitment Framework enables various Departments for inviting online applications, fees payment, selection of preferences and joining of shortlisted candidates across various posts / disciplines, based on their qualification and work experience.



Services Offered to our clients under this product are as follows:

- Designing & Developing application as per the client requirement.
- Online Application data collection services. (Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Report Generation as per client requirement.
- Post/Department & course/college Allotment services as per the client's logic and reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format.
- Invoice Generation.

New features and advancements during the year 2020-21.

- Grievance Module for HSSC: The Grievance Module is developed with a vision to provide helping hand to students and staff by acknowledging and solving

their problems. It maintains the healthy environment for stakeholders. The module includes receiving grievances, maintaining grievances & solving grievances.

- Admit Card Generation: HKCL has generated the admit cards of those advertisements which were advertised by CDAC. For this, HKCL has developed an online application portal where the candidates can download the admit cards after proper online authentication and appear for the exams.

Online Recruitment Software Service provided to following clients:

- Haryana Staff Selection Commission (HSSC): During the year **2020-21**, 42,04,853 applicants of HSSC department availed services of this recruitment portal.
- Haryana Vidyut Prasaran Nigam Limited (HVPNL). In the year **2020-2021**, 2592 GATE-2020 applicants applied for the post of Assistant Engineers across Electrical, Mechanical and Civil cadres of Haryana Power Utilities - HVPNL, HPGCL, UHBVNL and DHBVNL.
- Pt. Bhagwat Dayal Sharma University of Health Sciences, Rohtak (UHSR)

Online Recruitment Software Service provided to following clients:

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- Pt. Bhagwat Dayal Sharma University of Health Sciences, Rohtak (UHSR)

4.2.3.(b). Online Admission

Online Admission module was developed and implemented for many Universities and Government Departments. This software provides very hassle-free admission process to our esteemed clients.

Services Offered to our clients are as follows:

- Mutually agreed feasible customization, enhancement in Online Admission Software as per the client's requirement.
- Online Application data collection services.(Personal, Professional, Preferences)
- Accepting Online Registration Fees.
- Various Report Generation.
- Course/College Allotment services as per admission process rule including reservation policy.
- Online Admit Card/Allotment Letter Generation services.
- Online Counselling services.
- Back-office processing services.
- Project Completion & Final Data Handover in encrypted format.

Distinguished clients under Online Admission Project are:

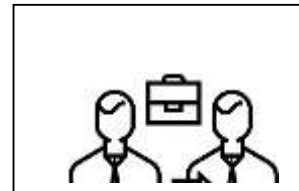
- State Council of Educational Research & Training (SCERT), Haryana. (D.Ed. Courses): During the year **2020-21**, total 20,932 applications availed services

under this SCERT D. Ed Project.

- Haryana Nurses and Nurse Midwives Council, Haryana. (ANM-GNM-MPHW(M) courses): During the year 2020-21, total 8,928 applications availed services under this ANM-GNM Project.

4.2.3.(c). Online Transfers.

This system has been developed to implement transparent transfers of Government Employees from various locations in a mass-personalized manner by giving them postings based on the fulfilment of certain eligibility criteria and their preferential choices of locations. The system is customizable as per the requirement of Government Departments.



The transfer drive run through several stages as per transfer policy of a particular department. The system seamlessly processes the complex personalized set of rules to transfer the employees transparently. The transfer processing system has an integrated joining and relieving systems. This system is being successfully used for transfers of thousands of employees in Haryana over last few years and has been widely used and acclaimed by the government employees and administrators.

The development of transfer policy application is broadly divided into seven steps.

- Transfer policy analysis
- Data Collection
- Calculation of vacancy and eligible employees
- Merit Points
- Opening transfer preferences
- Provisional allocation
- Final allocation

Features/new developments during the year:

- Data collection web form
- Merit points calculation module
- Application form for transfer preferences
- Transfer allocation logic

In FY 2020-21, HKCL has successfully executed transfer drive of following departments.

- Prison Department
- ITI Department
- Transport Department

COVID Initiatives

During the lock-down restrictions, HKCL had remotely supported Government Department through Google Meet to conduct final allocation of transfer by concerned Minister of Department.

4.2.3.(d). eAuction Management System

HKCL has started this eAuction Management Software services in 2019 for HSIIDC. In 2020, HKCL has revamped existing software and redeveloped new eAuction platform, which is more robust, reliable, flexible, secure, user friendly, fast, configurable, transparent, low cost, efficient, comprehensive, less dependent on technical team and competitive to other similar platforms.

HKCL's eAuction Management system has following major features.

- Auction configuration
- Bidder Registration
- Auto alert triggered to Registered Bidders through Email and SMS for upcoming Auction.
- Online Payments collection through Secure Payment Gateway.
 - Registration fee
 - EMD
- Real time Round wise Bidding.
- Auto Refund.
- Online Letter of Intent available at H1 bidder Login.
- Online payments collection for Allotment Letter.
- Auto Allotment Letter available post auction successful payment.
- Live IP address Tracking for future reference
- Live Auction Dashboard on single screen
- Round-wise Auction: Client can start an auction for multiple lots at a single time and auction process starts for first lot, on completion of bidding for first lot and declaration of successful bidder, auction for next lot starts and so on. In round system one bidder can participate in one or multiple rounds of bidding.

Highlights:

- Total Bidder - 4000
- Auction Conducted - 500
- Department Served - 5

4.2.3.(e).Website Development and Maintenance

HKCL provides website development and maintenance service to various departments. Till date, we had designed & developed more than 20 websites for our clients as per their requirements. We provide necessary support for hosting of these website with proper security testing with SSL support. We also provide facility of CMS to manage content of website. These websites are designed with latest technology, tools, and scripts, so that it can be compatible to any screen size, operating system, and browser. In year 2020-21, HKCL has developed & maintained websites for following departments:

- Haryana Staff Selection Commission (HSSC)



- Utkarsh Society of Haryana
- Haryana Skill Development Mission Website
- HAFED

4.2.3.(f). eAGRI web based software application for Agriculture Department: Software Development and Maintenance Project

HKCL has developed very important software system for Agriculture Department in year 2018 and it was maintained, enhanced on regular basis as per the requirement of Agriculture Department. This software is named as 'e-Agri' platform. e-Agri application simplifies the process of receiving the applications for providing subsidy under various government schemes to farmers. We proudly say that our software is very user friendly because it was used successfully by farmers of Haryana. Now, farmers can apply online for any of the schemes available on the portal. Online processing of the application reduces application processing time and increases transparency in the system.



eAgri application also provides facility to apply for License which facilitates License application verification & approval and minimizes the manual effort. All the application submitted by manufacturing firm are processed online which makes the process very easy and fast.

Our e-Agri software is integrated with Haryana Government's SARAL Portal for data exchange. Due to this integration, applications from SARAL platform are processed instantly and processing status is shared with SARAL portal, so that farmers can track their application on SARAL portal.

Broad Features -

- Farmers can apply online for any DBT Scheme.
- Officers can approve/reject applications online depending upon area of application.
- Insecticides/Pesticides manufacturer can apply for license online.
- Online License Generation.

Highlights:

- Total Farmers Registered- 1.52 Lakhs
- Farmers Applied for Schemes- 2.81 Lakhs
- Total Schemes / Services - 43
- Integrated with SARAL AND PPP Portal

4.2.3(g). eRavaana Portal: Software Development and Maintenance Project

HKCL has developed very useful software named as eRavaana portal for Department of Mines and Geology for every contractor, stone crusher, mineral dealer license holder and department users. All the transactions related to mineral extraction, sale of minerals, crushing details etc. are logged into the eRavaana portal. Besides this, department has also made it mandatory for every stakeholder to sell its material through eRavaana portal and use the eRavaana bill generated for the transport of the minerals.



Mines and Geology Department
Government of Haryana

Major feature developed during this year:

- Integration with Crusher Module,
- MDL (mineral delivering license),
- STP (short term permit),
- Vehicle Module (integration with SARAL Vahan module),
- Vehicle Seizing Module,
- Vehicle Break down message services.

4.2.3.(h). HSIIDC E-Sewa: Software Development and Maintenance Project

HKCL provided software maintenance and development service to HSIIDC for e-Sewa portal. HSIIDC E-Sewa is a platform which facilitates the consumer to purchase industrial/commercial plot online. The portal provides various pre-allotment and post-allotment online services like Physical Possession, Building Plan, Transfer. The portal also facilitates Payroll for online salary generation. During this year following new features, modules and functionalities have been implemented by HKCL in this software.

- Integration with Axis Bank in the system for Offline (NEFT/RTGS) and Online Payments.
- Plot Change facility after allotment of plot.
- Complete new solution for requisition of plot after E-Auction process.
- Online document upload facility for all post allotment services with deficiency management.
- Facility for Online generation of password for consumer.
- Add new facility for user to upload TDS details online and manage account statement accordingly.
- Ledger/account statement
- CM Dashboard
- Change of Plot allotment.

4.2.4. Human Resource Outsourcing Program.

Since 2015 as per MoU signed with HARTRON, HKCL was providing IT skilled manpower as per the requirement of various Departments/Boards/Corporations of State Government. This project was concluded and handed over to HARTRON. All technical consultants/resources appointed by HKCL were transferred to HARTRON on 31st December 2020.

HKCL is also providing manpower outsourcing service to Ayush Department through separate MOU signed with HARTRON for the said purpose. HKCL has deployed 76 resources for Ayush department during the year 2020-21 which are providing necessary service from Panchkula and 22 district head quarter of Haryana State.

5. DEMATERIALIZATION OF EQUITY SHARES OF THE COMPANY

The Ministry of Corporate Affairs, Government of India issued notification dated September 10, 2018 and accordingly, with effect from October 02, 2018, as per Rule 9A(1) of the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 (“the Rules”),

‘every unlisted public company shall -

(a) issue the securities only in dematerialized form; and

(b) facilitate dematerialization of all its existing securities.

in accordance with provisions of the Depositories Act, 1996 and regulations made there under.'

Further, as per Rule 9A(3)(a) of the said Rules, 'Every holder of securities of an unlisted public company, who intends to transfer such securities on or after 2nd October 2018, shall get such securities dematerialized before the transfer'.

Accordingly, effective October 02, 2018 except in cases of transmission or transposition, transfer of securities of the Company cannot be processed unless the securities are held in dematerialized form with a depository. The implication of this amendment is, post October 02, 2018, equity shares of the Company which are held in physical form by some shareholders can be continued to be held by them in physical form but cannot be further transferred by the Company or its R&T Agent except in case of transmission & transposition matters.

The Company has obtained International Security Identification Number (ISIN) from National Securities Depository Limited (NSDL) it is **INE0BBD01010**. For more details refer to the Corporate website <http://hkcl.in/dematerialization-of-shares.html>.

The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Share Transfer Agent ("RTA") for electronic connectivity and facilitation of dematerialization of its equity shares. The details of RTA are given in the Annexure III enclosed to this report.

6. DIRECTORS

Meetings of the Board of Directors

During the Financial Year 2020-21, the Company held 4 (Four) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 and guidelines issued by Ministry of Corporate Affairs were adhered to while considering the time gap between two meetings.

| Name of Director | Category | Board Meeting Dates | | | |
|--------------------------|-------------------------------|---------------------|------------|------------|------------|
| | | 30.06.2020 | 22.09.2020 | 07.12.2020 | 31.03.2021 |
| Sh. Ankur Gupta IAS | Chairman | Attended | --- | --- | --- |
| Smt. Veena Kamath | MKCL Nominee | Attended | Attended | Attended | Attended |
| Sh. Vikas Desai | Managing Director & CEO | Attended | Attended | Attended | Attended |
| Smt. Komal Chaubal | MKCL Nominee | Attended | Attended | Attended | Attended |
| Sh. V.Umashankar, IAS | Chairman | --- | --- | Attended | --- |
| Sh. Vineet Garg, IAS | Chairman | --- | --- | --- | Absent |

6.1 Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134(3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6.2 Directors and KMP

During the Financial year and up to the date of the report the following changes have occurred in the constitution of directors of the company:

| Sr No | Name | Designation | Date of appointment | Date of Cessation | Mode of appointment/ Cessation |
|-------|-----------------------------|-----------------------------|---------------------|-------------------|--|
| 1. | Sh. Vikas Shivajirao Desai | Managing Director & CEO | 01.04.2020 | --- | Appointed by Board of Directors of HKCL. |
| 2. | Sh. Ankur Gupta, IAS | Nominee Director & Chairman | 06.07.2018 | 20.08.2020 | Nominated by State Govt. |
| 3. | Sh. V. Umashankar IAS | Nominee Director & Chairman | 17.10.2020 | 04.02.2021 | Nominated by State Govt. |
| 4. | Sh. Vineet Garg, IAS | Nominee Director & Chairman | 26.03.2021 | --- | Nominated by State Govt. |
| 5. | Sh. Vijay Singh Dahiya, IAS | Nominee Director | 08.07.2021 | --- | Nominated by State Govt. |

Government Nominees on the Board.

As per Articles of Association of the Company , below two nominees of Haryana Government were members on the Board.

- i) Principal Secretary to Govt. of Haryana, Electronics & Information Technology Department.
- ii) Director, Department of Technical Education, Haryana.

Accordingly, the Company sent request communications to the above nominees for completion of requisite procedural compliances for appointment as Director on the Board. The Company received all requisite documents from both the nominees.

Re-appointment of Sh. Vikas Desai as Managing Director & CEO as Managing Director & CEO, HKCL.

Sh. Vikas Desai was re-appointed as Managing Director & CEO of the Company for another term on one year starting on and from April 01, 2021.

Appointment of Sh. Vineet Garg, IAS

Sh. Vineet Garg, IAS was appointed as Government Nominee Director and Chairman of the Board and the Company w.e.f. March 26, 2021 i.e., the date of receipt of requisite consent by the Company.

Sh. Vineet Garg, IAS is presently handling charges of Principal Secretary to Govt. of Haryana, Welfare of Schedule Castes and Backward Classes Department, Principal Secretary to Govt. of Haryana, Social Justice and Empowerment Department and Principal Secretary to Govt. of Haryana, Information Technology, Electronics & Communications Department.

Note of thanks for Sh. Ankur Gupta, IAS.

Sh. Ankur Gupta, IAS the then Principal Secretary to State Govt. of Haryana, E&IT Department, remained Chairman of HKCL and its Board from July 06, 2018 to August 20, 2020. With his vast knowledge and experience, he guided and supported HKCL in achieving new heights by working for different projects of State Govt. HKCL and its management will always be thankful for contributions of Sh. Ankur Gupta, IAS as Chairman, HKCL.

Note of thanks for Sh. V. Umashankar

Sh. V. Umashankar then remained Chairman of HKCL and its Board from October 17, 2020 to February 04, 2021. Although his tenure of association with HKCL was short but he had a positive vision for HKCL and he always guided HKCL to explore new areas in terms of Business. Sh. V. Umashankar always insisted that HKCL shall focus on its core area of work i.e. Education and empowerment of youth. HKCL Management is thankful to him for his contributions and guidance given to HKCL during his tenure as Chairman.

MKCL Nominees on Board.

As per Articles of Association of the Company and Promoters agreement dated July 18, 2013 signed between State Govt. of Haryana and MKCL, being a substantial Shareholder, MKCL is entitled to denominate two directors on the Board of HKCL. Accordingly, Smt. Veena Kamath and Smt. Komal Chaubal were the Nominee Directors of MKCL on the Board of HKCL .

Directors Retiring by Rotation.

Pursuant to provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Sh. Vijay Singh Dahiya, IAS, Smt. Veena Kamath and Smt. Komal Chaubal will retire by rotation at the 8th Annual General Meeting of the Company and being eligible, have offered themselves for re-appointment.

6.3 Committees of The Board & Its Meetings

During the year, Company had only one Committee consisting of Board Members of HKCL i.e., Corporate Social Responsibility (CSR) Committee, the constitution of which as on March 31, 2021, was as under:

Sh. Vikas Desai, Managing Director & CEO, HKCL

Smt. Veena Kamath, Managing Director, MKCL

Details of CSR Committee meetings held during the FY 2020-21 are as under:

| Name of Director | Category | Meeting Date (31.03.2021) |
|-------------------|-------------------------------|---------------------------|
| Smt. Veena Kamath | Chairperson | Attended |
| Sh. Vikas Desai | Managing Director & CEO, HKCL | Attended |

6.4 Independent Directors and Declaration

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

6.5 Remuneration to Directors:

The remuneration is paid to Managing Director & CEO of the Company and is approved by Board of Directors in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

No remuneration or sitting fee is paid to any other Director.

7. AUDITORS

M/s P.K. Bhasin & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company for a period of six (6) years at the annual general meeting held on 28th June 2019, from the conclusion of 6th Annual General Meeting to hold office till the conclusion of 12th Annual General Meeting of the Company to be held in the calendar year 2025.

The remuneration payable to statutory auditors for the FY 2021-22 shall be subject to recommendation by Board Members of HKCL and approval from shareholders at the ensuing Annual General Meeting.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**(A) Conservation of energy and Technology absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

9. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

10. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy in the year 2018 to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment and constituted an Internal Complaint Committee (ICC) to redress complaints received against sexual harassment. Further, The Company also adopted "Anti-Sexual Harassment Policy" in the year 2018 to effectively redress complaints received regarding sexual harassment for all genders. All employees (including permanent, contractual, consultants, trainees) of the Company are covered under this policy.

The Constitution of ICC on March 31, 2020 was as below:

| Sr. No. | Name of Member | Designation | Term of office | Members |
|---------|---------------------|---|--|-------------------|
| 1 | Ms. Sunita Arora | Company Secretary | December 28, 2019 to December 27, 2022 | Presiding Officer |
| 2 | Dr. Ameer Sultana | Member and Convener Punjab University Committee against Sexual Harassment | December 28, 2019 to December 27, 2022 | Member |
| 3 | Mr. Prabhdeep Singh | HR Assistant | June 30, 2020 to June 29, 2023 | Member |
| 4 | Ms. Veena Kamath | Nominee Director | December 28, 2019 to December 27, 2022 | Member |
| 5 | Mr. Amit Kundal | Accountant | December 28, 2019 to December 27, 2022 | Member |

The Management states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 or under the Anti Sexual Harassment Policy during the FY 2020-21.

11. CORPORATE SOCIAL RESPONSIBILITY

During the year 2020-21, the Corporate Social Responsibility (CSR) Committee recommended
Haryana Knowledge Corporation Limited

to the Board the 'Corporate Social Responsibility' Policy. The said Policy was approved by the Board in its meeting held on March 31, 2021.

The detail Report on the activities carried on by the Company as CSR during the year as signed by the members of the CSR Committee was submitted to the Board. The copy of the same is enclosed as *Annexure I*.

12. COMPLIANCE TO SECRETARIAL STANDARDS

During the year under report, the Company has complied with all the applicable Secretarial Standards ("SS") issued by the Institute of Company Secretaries of India.

13. ANNUAL EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

14. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. AUDIT COMMITTEE

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

16. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

17. ANNEXURES

17.1 CSR Reporting

In accordance to Section 135 and Companies (Corporate Social Responsibility Policy) Rules, 2014 and other applicable provisions, CSR Report submitted by the CSR Committee of HKCL is appended as *Annexure I* to the Board's Report.

17.2 Particulars of contracts/arrangements with related parties

In accordance to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, Form AOC-2 for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is appended as *Annexure II* to the Board's Report.

All transactions of the Company with its Associate Companies were "arm's length

transactions” and in the ordinary course of business. As such, all the transactions are exempted from the purview of section 188 of the Companies Act, 2013.

17.3 Extract of Annual Return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure III* to the Board’s Report. The copy of Annual return shall be placed on the website of the company after approval of the Board.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Authorized Learning Centers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

Vineet Garg, IAS
Chairman
DIN: 02740234

Vikas Desai
Managing Director & CEO
DIN: 08716227

Sunita Arora
Company Secretary
ACS: 24763

Date: 09.07.2021
Place: Chandigarh

ANNEXURE-I to Board Report

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT FOR FINANCIAL YEAR 2020-2021

1. Brief outline on CSR Policy of the Company.

“Giving back to the society, for all the years of care, support and nurturance that is being bestowed upon the organization”.

The Company, firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- (a) consistent with sustainable development and welfare of society,
- (b) takes into account the expectations of stakeholders,
- (c) is in compliance with applicable law, and
- (d) is uniformly integrated and practiced throughout the Company.

Haryana Knowledge Corporation Limited (HKCL) had as per its CSR Policy in FY 2020-21 decided to contribute the amount required to be spent on CSR activities as below:

| Sr. No. | CSR project or activity identified | Sector in which project is identified | Projects or Programs 1) Local Area or other 2) Specify the State and District where project or programs were undertaken | Amount outlay (Budget) project or program wise | Amount spent on projects or programs Sub heads: 1) Direct Expenditure on project/ programs Overheads | Cumulative expenditure upto the reporting period | Amount spent directly or through implementing agency | Details of implementing agency |
|--------------|---|---------------------------------------|---|--|---|--|--|--------------------------------|
| 1. | Contribution to the Prime Minister's National Relief Fund | --N.A.-- | --N.A.--- | ---N.A.-- | Direct Rs. 16,33,146/- | Rs. 16,33,146/- | Directly | NA |
| Total | | | | | | Rs. Rs. 16,33,146/- | | |

2. Composition of CSR Committee:

| Sl. No. | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|-------------------|--------------------------------------|--|--|
| 1. | Smt. Veena Kamath | Chairperson | One | One |
| 2. | Smt. Vikas Desai | Managing Director | One | One |

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. <http://hkcl.in/downloads.html>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. Not Applicable

6. Average net profit of the company as per section 135(5)

| Year | Net Profits (Rs) |
|--------------|--------------------------|
| 2017-18 | Rs. 60,298,769/- |
| 2018-19 | Rs. 89,943,523/- |
| 2019-20 | Rs. 94,729,580/- |
| TOTAL | Rs. 244,971,872/- |

Average Net Profit:

Total Profit during three preceding financial years/3 = Rs.81,657,291/-

- 7 (a) Two percent of average net profit of the company as per section 135(5) **2% of Rs. Rs.81,657,291/- = Rs.16,33,146/-**
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil
- (c) Amount required to be set off for the financial year, if any Nil
- (d) Total CSR obligation for the financial year (7a+7b- 7c). **Rs.16,33,146/-**

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year. (in Rs.) | Amount Unspent (in Rs.) | | | | |
|---|--|-------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| Rs. 16,33,146/- | Nil | Not Applicable | Not Applicable | Nil | Not Applicable |

(b) Details of CSR amount spent against ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
|---------|---|--|----------------------|--------------------------|-----------|-------------------|--|--|---|---|--|------|
| Sl. No. | Name of the Project. | Item from the list of activities in Schedule VII to the Act. | Local area (Yes/No). | Location of the project. | | Project duration. | Amount allocated for the project (in Rs.). | Amount spent in the current financial Year (in Rs.). | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.). | Mode of Implementation - Direct (Yes/No). | Mode of Implementation - Through Implementing Agency | |
| | | | | State. | District. | | | | | Name | CSR Registration number. | |
| 1. | Contribution to the Prime Minister's National Relief Fund | Contribution to the Prime Minister's National Relief Fund | N.A. | N.A. | N.A. | N.A. | Rs. 16,33,146/- | Rs. 16,33,146/- | N.A. | Direct | N.A. | N.A. |
| | | Total | | | | | Rs. 16,33,146/- | Rs. 16,33,146/- | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | |
|---------|---------------------|--|----------------------|--------------------------|-----------|--|--|---|--------------------------|
| Sl. No. | Name of the Project | Item from the list of activities in schedule VII to the Act. | Local area (Yes/No). | Location of the project. | | Amount spent for the project (in Rs.). | Mode of implementation - Direct (Yes/No) | Mode of implementation - Through implementation agency. | |
| | | | | State. | District. | | | Name. | CSR registration number. |

----- Not Applicable -----

- (d) Amount spent in Administrative Overheads **Not Applicable**
- (e) Amount spent on Impact Assessment, if applicable **Not Applicable**
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) **Rs.16,33,146/-**
- (g) Excess amount for set off, if any

| Sl. No. | Particular | Amount (in Rs.) |
|---------|---|-----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | Rs.16,33,146/- |
| (ii) | Total amount spent for the Financial Year | Rs.16,33,146/- |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | NIL |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | NIL |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | NIL |

9. (a) Details of Unspent CSR amount for the preceding three financial years:

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in Rs.) |
|---------|---------------------------|--|--|--|------------------|-------------------|--|
| | | | | Name of the Fund | Amount (in Rs.). | Date of transfer. | |

----- Not Applicable -----

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------|-------------|----------------------|--|--------------------|--|---|--|---|
| Sl. No. | Project ID. | Name of the Project. | Financial Year in which the project was commenced. | Project duration . | Total amount allocated for the project (in Rs.). | Amount spent on the project in the reporting Financial Year (in Rs.). | Cumulative amount spent at the end of reporting Financial Year. (in Rs.) | Status of the project - Completed /Ongoing. |

----- Not Applicable -----

In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

Not
Applicable

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

Veena Kamath

Vikas Desai

Date: 20.04.2021

Place: Panchkula

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: NA
- (b) Nature of contracts/arrangements/transactions: NA
- (c) Duration of the contracts / arrangements/transactions: NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board: NA
- (g) Amount paid as advances, if any: NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: as per table A
- (b) Nature of contracts/arrangements/transactions: as per table A
- (c) Duration of the contracts / arrangements/transactions: as per table A
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any: as per table A
- (f) Amount paid as advances, if any: as per table A

TABLE - A**i) MAHARASHTRA KNOWLEDGE CORPORATION LIMITED**

| S.No. | Projects | Nature of Contract | Duration of Contract | Value | Date of board Approval |
|-------|--|-------------------------------|-----------------------------------|---|------------------------|
| 1 | D.Ed Admissions | Admission | Upto 30.06.2021 | HKCL shall pay to MKCL @40% plus applicable taxes of the price quoted by HKCL to SCERT. | 27.08.2019 |
| 2 | Digital University software framework (LCM & OA) | Admissions and LCM | 1st April 2014 to 31st March 2021 | HKCL Shall pay to MKCL @ 50% plus applicable taxes of the price quoted by HKCL to its customer. | 04.03.2016 |
| 3 | OASIS-Online Recruitment (HSSC) | Recruitment | Upto 13.12.2021 | HKCL shall pay to MKCL @55% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL | 02.09.2015 |
| 4 | OASIS-Online Recruitment & Admissions | Recruitment & Admissions | Upto 31.03.2021 | HKCL shall pay to MKCL @55% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL | 02.09.2015 |
| 5 | OASIS-Online Admission (DMER) | Admission under DGMER Haryana | Upto 30.06.2021 | HKCL shall pay to MKCL @40% plus applicable taxes of the price quoted by HKCL to its customer after confirmation from MKCL | |
| 6 | Secured e-Tendering Systems (SETS) | eTendering Services | upto July 31 , 2021. | HKCL shall pay to MKCL @ 70% plus applicable Taxes of the total revenue booked as per the agreement executed between HKCL and its clients | 27.08.2019 |

| | | | | | |
|----|---|---|--------------------------------------|---|------------|
| 7 | HS-CIT Course | HS-CIT Admissions/ Exams | upto 31st March 2024 | HKCL Shall Pay to MKCL Rs.175/- plus Applicable taxes per confirmed learner HKCL Shall Pay to MKCL Rs.70/- plus Applicable taxes per confirmed Re-examination learner Rs. 100/- per book supplied by MKCL to HKCL for HSCIT Course inclusive of taxes | 20.03.2014 |
| 8 | HS-CIT-NCR/CR | New Center Registration /Center Renewal | upto 31st March 2024 | HKCL shall pay to MKCL Rs. 1600/- plus Applicable Taxes per center Renewal HKCL shall pay to MKCL Rs 5200/- plus Application Taxes per New Center Registered HKCL shall pay to MKCL Rs. 400/- plus Applicable Taxes per Faculty Registered for ONCET exam | 20.03.2014 |
| 9 | Wave Courses | Skill Development Support Services | November 1, 2017 to October 31, 2022 | HKCL Shall Pay to MKCL Rs.225/- plus Applicable taxes per confirmed learner HKCL shall Pay to MKCL Rs. 75/- plus Applicable Taxes for per confirmed Re-examination Learner | 24.10.2016 |
| 10 | BDIP's Share for KLiC Certificate Courses | Skill Development Support Services | upto 31st August, 2021 | MKCL shall Pay to HKCL for BDIP's Share @ Rs.225/-inclusive of all applicable Taxes per learner for 120 hours courses and Rs. 113/- inclusive of all applicable taxes per learner for 60 hours courses. | 06.03.2020 |

| | | | | | |
|----|---------------------------------------|------------------------------------|--|---|------------|
| 11 | BDIP's Share for KLiC Diploma Courses | Skill Development Support Services | upto 31st August, 2021 | MKCL shall Pay to HKCL for BDIP's Share @ Rs.444/- inclusive of all applicable Taxes per learner for 360 hours courses. | 06.03.2020 |
| 12 | BDP- Helpdesk Operations (HSSPP) | Manpower Support | Amended from 1st October 2019 onwards | MKCL shall Pay to HKCL for providing Manmonth @ Rs.18,000/- per head plus applicable Taxes upto September 2020 and Rs. 19,800/- per head plus applicable Taxes October 2020 onwards | 27.08.2019 |
| 13 | IP Share in MFS IGNOU | BBA | Valid from January 31, 2020 till the validity of agreement | <p>Inservice:</p> <p>Share Amount per Student per Semester for a span of 3 years (6 Semesters) i.e. Duration of the degree program-</p> <ul style="list-style-type: none"> • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of First Semester; • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Second Semester; • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Third Semester; • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Fourth Semester; | 06.03.2020 |

| | | | | | |
|--|--|--|--|---|--|
| | | | | <ul style="list-style-type: none"> • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Fifth Semester; • MKCL will pay Rs. 250/- plus taxes per Student per Semester at the end of Sixth Semester; <p>Pre-service:</p> <p>MKCL will pay Rs.250/- per confirmed learner plus taxes. This is one time share.</p> | |
|--|--|--|--|---|--|

| Nature of Transaction | Amount of Transactions (Inclusive of Taxes) (In Rs.) |
|---|--|
| Transactions in respect to Services received from Maharashtra Knowledge Corporation Limited (Inclusive of GST) (Sr. No. 1 to 9) | Rs. 39,482,609 |
| Transactions for Rendering of services to Maharashtra Knowledge Corporation Limited (inclusive of GST) (Sr. No 10 to 13) | Rs. 1,966,241 |

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

Vineet Garg, IAS
Chairman
DIN: 02740234

Vikas Desai
Managing Director & CEO
DIN: 08716227

Sunita Arora
Company Secretary
ACS: 24763

Date: 09.07.2021
Place: Chandigarh

Annexure III to Board Report**Form No. MGT-9**

EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR ENDED ON 31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

| | | |
|------|---|--|
| i. | CIN | U 80904HR2013PLC 050331 |
| ii. | Registration Date | 10. 09. 2013 |
| iii. | Name of the Company | Haryana Knowledge Corporation Limited |
| iv. | Category / Sub-Category of the Company | Public Limited with Share Capital |
| v. | Address of the Registered office and contact details | Plot No. 1, HSIIDC IT Park, 4th Floor, Sector - 22, Panchkula - 134109. Contact No.- 0172- 5210251 , e-mail: cs@ hkcl.in |
| vi. | Whether listed company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Link Intime India Pvt. Ltd. C-101, 247 Park, LBS MARG, Vikhroli (WEST) - Mumbai - 400083, Maharashtra, INDIA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|---|----------------------------------|------------------------------------|
| 1 | <u>Technical and Vocational Secondary Education</u> HS-CIT, WAVE & KLIC (Haryana State Certificate in information Technology), PMGDISHA & HSDM. | 8522 | 20.56% |

| | | | |
|---|---|------|--------|
| 2 | <u>Other Information Technology & Computer Services activities</u> Recruitment services/OASIS and Digital University Framework services various departments/Universities of Haryana & e-Governance. | 6209 | 39.21% |
| 3 | <u>Activities of Employment Placement Agencies</u> Manpower Recruitment & Supply Agency Services for Hartron & Ayushman Bharat Projects | 7810 | 36.97% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary /Associate | % of shares held | Applicable Section |
|-----|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1. | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|--------------------------|---|----------|----------|-------------------|---|----------|----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| 1) Indian | NA | | | | NA | | | | |
| a) Individual/ HUF | | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| b) Central Govt. | | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| c) State Govt(s) | | 6,00,000 | 6,00,000 | 30 | | 6,00,000 | 6,00,000 | 30 | 0 |
| d) Bodies Corp | | 6,00,000 | 6,00,000 | 30 | | 6,00,000 | 6,00,000 | 30 | 0 |
| e) Banks / FI | | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| f) Any Other | | 8,00,000 | 8,00,000 | 40 | | 8,00,000 | 8,00,000 | 40 | 0 |

| | | | | | | | | | |
|---|----|------------------|------------------|------------|--|------------------|------------------|------------|----------|
| Sub-total(A)(1):- | | 20,00,000 | 20,00,000 | 100 | | 20,00,000 | 20,00,000 | 100 | 0 |
| 2) Foreign | NA | | | | | | | | |
| Sub-total (A)(2):- | NA | 20,00,000 | 20,00,000 | 100 | | 20,00,000 | 20,00,000 | 100 | 0 |
| B. Public Shareholding | NA | | | | | | | | |
| C. Shares held by Custodian for GDRs & ADRs | NA | | | | | | | | |
| Grand Total (A+B+C) | | 20,00,000 | 20,00,000 | 100 | | 20,00,000 | 20,00,000 | 100 | 0 |

ii) Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|--------|--|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1. | Governor of Haryana, Government of Haryana, Department of Electronics and Information Technology | 6,00,000 | 30 | 0 | 6,00,000 | 30 | 0 | 0 |
| 2. | Haryana State Electronics Development Corporation (HARTRON), Panchkula, Haryana | 3,00,000 | 15 | 0 | 3,00,000 | 15 | 0 | 0 |

| | | | | | | | | |
|----|---|------------------|------------|----------|------------------|------------|----------|----------|
| 3. | Maharashtra Knowledge Corporation Ltd, Pune, Maharashtra | 6,00,000 | 30 | 0 | 6,00,000 | 30 | 0 | 0 |
| 4. | Guru Jambheshwar University, Hisar, Haryana | 1,00,000 | 5 | 0 | 1,00,000 | 5 | 0 | 0 |
| 5. | Kurukshetra University, Kurukshetra, Haryana | 1,00,000 | 5 | 0 | 1,00,000 | 5 | 0 | 0 |
| 6. | DeenBandhu Chhotu Ram University of Science & Technology, Murthal, Sonipat, | 1,00,000 | 5 | 0 | 1,00,000 | 5 | 0 | 0 |
| 7. | BPS Mahila Vishvavidyalaya, Khanpur Kalan, Sonipat, Haryana. | 1,00,000 | 5 | 0 | 1,00,000 | 5 | 0 | 0 |
| 8. | Board of School Education, Bhiwani, Haryana. | 1,00,000 | 5 | 0 | 1,00,000 | 5 | 0 | 0 |
| | Total | 20,00,000 | 100 | 0 | 20,00,000 | 100 | 0 | 0 |

ii. Change in Promoters' Shareholding (please specify, if there is no change)

Not applicable as there is no change in promoter's shareholding.

V. INDEBTEDNESS : NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

| Sl. No. | Particulars of Remuneration | Sh. Vikas Shivajirao Desai MD & CEO (01.04.2020 - 31.03.2021) |
|---------|---|---|
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 29,08,420/- |
| 2. | Stock Option | |
| 3. | Sweat Equity | |
| 4. | Commission - as % of profit - Others, specify... | |
| 5. | Others, please specify | -- |
| 6. | Total (A) | 29,08,420/- |
| | Ceiling as per the Act | -- |

B. Remuneration to other directors: NIL

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

| Sl. no. | Particulars of Remuneration | Key Managerial Personnel (Amount in rupees) | | | |
|---------|--|--|-------------------|-----|-------------|
| | | CEO | Company Secretary | CFO | Total |
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961 | NA | 12,44,666/- | NA | 12,44,666/- |
| 2. | Stock Option | | -- | | -- |
| 3. | Sweat Equity | | -- | | -- |
| 4. | Commission - as % of profit - Others, specify... | | -- | | -- |
| 5. | Others, please specify | | -- | | -- |
| 6. | Total | | 12,44,666/- | | 12,44,666/- |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

For and on behalf of the Board of Directors of
Haryana Knowledge Corporation Limited

Vineet Garg, IAS
Chairman
DIN: 02740234

Vikas Desai
Managing Director & CEO
DIN: 08716227

Sunita Arora
Company Secretary
ACS: 24763

Date: 09.07.2021
Place: Chandigarh

To

The Members of
Haryana Knowledge Corporation Limited,
Panchkula

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Haryana Knowledge Corporation Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we have not observed any key audit matters required to be reported separately.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in

equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud

is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company if any.

Place: Chandigarh
Date: 09.07.2021

for P. K. Bhasin & Associates
Chartered Accountants

Sd/-
(C. A. P. K. Bhasin) Prop.
Membership No. 086876
UDIN no. 2108687AAAAEP9272

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at end of the financial year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company, if any.

(ii) The Company is a service company, primarily rendering eLearning, eGovernance, and empowerment services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(iii) The company has neither taken nor granted any loans from to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act').

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, service, tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no material dues including provident fund, income tax, wealth tax, service tax, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India.

Place: Chandigarh
Date: 09.07.2021

for P. K. Bhasin & Associates
Chartered Accountants

Sd/-
(C. A. P. K. Bhasin) Prop.
Membership No. 086876
UDIN no. 2108687AAAAEP9272

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Haryana Knowledge Corporation Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and

if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including

the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chandigarh
Date: 09.07.2021

for P. K. Bhasin & Associates
Chartered Accountants

Sd/-
(C. A. P. K. Bhasin) Prop.
Membership No. 086876
UDIN no. 2108687AAAAEP9272

| Haryana Knowledge Corporation Limited | | | |
|---|---|--|---------------------------|
| Standalone Balance Sheet | | | |
| as at 31 March 2021 | | | |
| Particulars | Notes | As at 31th March, 2021 | As at 31th March, 2020 |
| A ASSETS | | | |
| 1 Non-current assets | | | |
| Property, plant and equipment | 2.1 | 392,213 | 540,737 |
| Intangible assets | 2.1 | 29,375 | 30,338 |
| Financial assets | | | |
| Loans | 2.2 | 2,416,763 | 2,094,605 |
| Others | 2.3 | - | - |
| Non current tax assets (net) | | - | 16,559 |
| Deferred tax assets (net) | | - | 16,559 |
| Other non-current assets | 2.4 | 1,643,849 | 1,520,883 |
| Total Non-Current Assets (A) | | 4,482,200 | 4,203,121 |
| 2 Current assets | | | |
| Financial assets | | | |
| Trade receivables | 2.5 | 211,593,929 | 229,909,559 |
| Cash and cash equivalents | 2.6 | 9,213,251 | 24,140,495 |
| Bank balances other than Cash and Cash equivalents above | 2.6 | 120,019,731 | 62,000,000 |
| Loans | 2.2 | 500,000 | 500,000 |
| Others | 2.3 | 6,234,571 | 10,450,593 |
| Other current assets | 2.4 | 1,810,617 | 2,205,445 |
| Assets classified as held for sale | | - | - |
| Total Current Assets (B) | | 349,372,100 | 329,206,092 |
| TOTAL - ASSETS (A)+(B) | | 353,854,299 | 333,409,213 |
| B EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| Equity Share capital | 2.7 | 20,000,000 | 20,000,000 |
| Other equity | 2.8 | 229,321,496 | 193,044,970 |
| Total Equity & Reserve (C) | | 249,321,496 | 213,044,970 |
| 2 LIABILITIES | | | |
| Non-current liabilities | | | |
| Financial liabilities | | | |
| Borrowings | | - | - |
| Other financial liabilities | 2.10 | - | - |
| Provisions | 2.11 | - | - |
| Other non-current liabilities | 2.12 | 1,579,320 | 1,520,883 |
| Non current tax liability (net) | | - | - |
| Deferred tax liability (net) | | 10,002 | - |
| Total Non-current liabilities (D) | | 1,589,322 | 1,520,883 |
| 3 Current liabilities | | | |
| Financial liabilities | | | |
| Borrowings Trade payables | 2.9 | - | - |
| Other financial liabilities | 2.10 | 86,694,143 | 101,614,059 |
| Provisions | 2.11 | 8,240,751 | 4,949,965 |
| Other current liabilities | 2.12 | 8,008,588 | 12,279,337 |
| Total Current liabilities (E) | | 102,943,481 | 118,843,361 |
| TOTAL - EQUITY AND LIABILITIES (C)+(D)+(E) | | 353,854,299 | 333,409,213 |
| Summary of significant accounting policies | | | |
| The attached notes refer to an integral part of standalone IND-AS financial statements. | | | |
| for Haryana Knowledge Corporation Limited | | Audit report In terms of our report of even date for P. K. Bhasin & Associates Chartered Accountants (P. K. Bhasin) M. No. 086876 | |
| (Vineet Garg, IAS) Chairman (DIN:-02740234) | (Vikas Desai) Managing Director & CEO (DIN:-08716227) | (Sunita Arora) Company Secretary (M. No:- A24763) | |
| Place : Chandigarh Dated : 09th July, 2021 | | | |

| Haryana Knowledge Corporation Limited Statement of Standalone Profit & Loss for the year ended 31 March 2021 | | | |
|---|-------|---|--------------------------------|
| Particulars | Notes | Year ended 31th March, 2021 | Year ended 31th March, 2020 |
| I. Revenue | | | |
| Revenue from Operations | 2.13 | 180,621,558 | 288,128,703 |
| Other Income | 2.14 | 6,104,440 | 4,510,816 |
| Total Revenue | | 186,725,998 | 292,639,519 |
| II. Expenses | | | |
| Employee Benefits | 2.15 | 25,706,161 | 27,933,465 |
| Expense Other Expenses | 2.16 | 77,163,843 | 86,967,696 |
| Software & Technical Fee | 2.17 | 35,242,420 | 82,585,364 |
| Depreciation and Amortisation Expense | 2.18 | 208,118 | 423,414 |
| Total Expenses | | 138,320,542 | 197,909,939 |
| III. Profit/Loss Before Tax (I-II) | | 48,405,456 | 94,729,580 |
| IV. Tax | | | |
| Expense Tax | 2.19 | | |
| Expense : | | 12,256,8 | 24,674,664 |
| Current Tax | | 47 | - |
| Less : MAT Credit | | | 871,668 |
| Entitlement Deferred Tax | | 26, | - |
| Tax adjustments for earlier years | | 561 | 25,546,332 |
| Income tax expenses | | -89,949 | |
| | | 12,193,459 | |
| V. Profit for the year (III- IV) | | 36,211,997 | 69,183,249 |
| VI. Other comprehensive income | | | |
| <u>Items that will not be reclassified to profit or loss</u> | | | |
| Gains/ (Loss) on Re-Measurements of Post-Employment Defined Benefit Plans | | 64,529 | - |
| Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| Other Comprehensive Income/ (Loss) for the year, Net of Tax | | 64,529 | - |
| Total comprehensive income for the year (V+VI) | | 36,276,526 | 69,183,249 |
| VII. Earnings per equity share- Basic and diluted | | 18.11 | 34.59 |
| for Haryana Knowledge Corporation Limited (Vineet Garg, IAS) (Vikas Desai) (Sunita Arora) Chairman Managing Director & CEO Company Secretary (DIN:-02740234) (DIN:-08716227) (M. No:- A24763) Place : Chandigarh Dated : 09th July, 2021 | | Audit report In terms of our report of even date for P. K. Bhasin & Associates Chartered Accountants (P. K. Bhasin) M. No. 086876 | |

| Haryana Knowledge Corporation Limited Standalone Cash Flow Statement for the year ended 31 March 2021 | | |
|---|---|---|
| | Year ended 31st March 2021 | Year ended 31st March 2020 |
| A. Cash Flow From Operating Activities | | |
| Profit before tax | 48,405,456 | 94,729,580 |
| Adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation/ amortisation | 208,118 | 423,414 |
| Finance cost | - | - |
| Interest income | -6,104,440 | -4,510,816 |
| Operating Profit before working capital changes | 42,509,134 | 90,642,179 |
| Movements in working capital : | | |
| Decrease/(Increase) in trade receivables | 18,315,630 | -60,626,377 |
| Decrease/(Increase) in other financial assets- Non Current | -322,158 | -1,484,538 |
| Decrease/(Increase) in other current assets | 394,828 | -487,124 |
| Decrease/(Increase) in other Non current assets | -122,966 | - |
| Decrease/(Increase) in other financial assets- Current | 4,216,022 | - |
| Increase/(Decrease) in other financial liabilities | -14,919,916 | 8,594,882 |
| Increase/(Decrease) in non-current liabilities | 58,437 | - |
| Increase/(Decrease) in provisions | 3,290,786 | 1,949,965 |
| Increase/(Decrease) in Re-Measurements of Post-Employment | 64,529 | - |
| Increase/(Decrease) in other current liabilities | -4,270,749 | -6,982,012 |
| Cash Generating from Operating Activities | 49,213,577 | 31,606,975 |
| Income Tax Paid | -12,166,898 | -24,674,664 |
| A. Net Cash from/ (used in) Operating Activities | 37,046,679 | 6,932,311 |
| B. Cash Flow from Investing Activities | | |
| Purchase of property, plant & equipment | -58,632 | -40,090 |
| Purchase of intangible assets | - | - |
| Sale/Disposal of property, plant & equipment | - | 7,369 |
| Interest received | 6,104,440 | 4,510,816 |
| B. Net Cash from Investing Activities | 6,045,808 | 4,478,095 |
| C. Cash Flow from Financing Activities | | |
| Dividends paid | - | - |
| Dividend distribution tax paid | - | - |
| C. Net Cash flow from/ (used in) Financing Activities | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C) | 43,092,487 | 11,410,406 |
| Cash & Cash Equivalents as at the beginning of the year | 86,140,495 | 74,730,089 |
| Cash & Cash Equivalents as at the end of the year | 129,232,982 | 86,140,495 |
| <p>Audit report In terms of our report of even date for P. K. Bhasin & Associates Chartered Accountants</p> | | |
| <p>for Haryana Knowledge Corporation Limited</p> | | |
| (Vineet Garg, IAS) Chairman (DIN:-02740234) | (Vikas Desai) Managing Director & CEO (DIN:-08716227) | (Sunita Arora) Company Secretary (M. No:- A24763) |
| | | (P. K. Bhasin) M. No. 086876 |
| Place : Chandigarh | | |
| Dated : 09th July, 2021 | | |

Notes to the Standalone IND AS Financial Statements for the year ended 31st March 2021

2.1 Property Plant & Equipment

| Particulars | Plant and Machinery | Furniture & fixtures | Computer equipment | Office equipment | Total |
|-------------------------------------|---------------------|----------------------|--------------------|------------------|-----------|
| Gross Block (Deemed cost) | | | | | |
| As at 01 April 2017 | 239,000 | 136,680 | 399,259 | 107,741 | 882,680 |
| Additions : | 126,971 | - | 339,280 | 18,400 | 484,651 |
| Disposals : | 12,000 | - | 13,500 | - | 25,500 |
| As at 31 March 2018 | 353,971 | 136,680 | 725,039 | 126,141 | 1,341,831 |
| Additions : | 107,745 | 2,800 | 457,119 | - | 567,664 |
| Disposals : | - | - | - | - | - |
| As at 31 March 2019 | 461,716 | 139,480 | 1,182,158 | 126,141 | 1,909,495 |
| Additions : | 7,999 | 5,200 | 26,891 | - | 40,090 |
| Disposals : | 7,369 | - | - | - | 7,369 |
| As at 31 March 2020 | 462,346 | 144,680 | 1,209,049 | 126,141 | 1,942,216 |
| Additions : | - | 1,686 | 33,189 | 3,797 | 38,672 |
| Disposals : | - | - | - | - | - |
| As at 31 March 2021 | 462,346 | 146,366 | 1,242,238 | 129,938 | 1,980,888 |
| Depreciation | | | | | |
| As at 01 April 2017 | - | - | - | - | 1,980,888 |
| For the year | 50,754 | 35,386 | 394,775 | 43,333 | 524,249 |
| Disposals/ adjustments | - | - | - | - | - |
| As at 31 March 2018 | 50,754 | 35,386 | 394,775 | 43,333 | 524,249 |
| For the year | 65,043 | 26,384 | 381,858 | 32,544 | 505,829 |
| Disposals/ adjustments | - | - | - | - | - |
| As at 31 March 2019 | 115,797 | 61,770 | 776,633 | 75,876 | 1,030,077 |
| For the year | 63,920 | 21,333 | 266,395 | 19,754 | 371,402 |
| Disposals/ adjustments | - | - | - | - | - |
| As at 31 March 2020 | 179,717 | 83,103 | 1,043,029 | 95,630 | 1,401,479 |
| For the year | 51,156 | 16,313 | 107,156 | 12,571 | 187,196 |
| Disposals/ adjustments | - | - | - | - | - |
| As at 31 March 2021 | 230,873 | 99,416 | 1,150,184 | 108,201 | 1,588,675 |
| Net Block | | | | | |
| As at 01 April 2017 | 239,000 | 136,680 | 399,259 | 107,741 | 882,680 |
| As at 31 March 2018 | 303,217 | 101,294 | 330,264 | 82,808 | 817,582 |
| As at 31 March 2019 | 345,919 | 77,710 | 405,525 | 50,265 | 879,418 |
| As at 31 March 2020 | 282,629 | 61,577 | 166,020 | 30,511 | 540,737 |
| As at 31 March 2021 | 231,473 | 46,950 | 92,054 | 21,736 | 392,213 |

2.1 Intangible assets

| Particulars | Computer Software |
|------------------------|-------------------|
| Gross Block | |
| (Deemed cost) | |
| As at 01 April 2017 | - |
| Additions : | - |
| Disposals : | - |
| As at 31 March 2018 | - |
| Additions : | 100,000 |
| Disposals : | - |
| As at 31 March 2019 | 100,000 |
| Additions : | - |
| Disposals : | - |
| As at 31 March 2020 | 100,000 |
| Additions : | 19,960 |
| Disposals : | - |
| As at 31 March 2021 | 119,960 |
| Depreciation | |
| As at 01 April 2017 | - |
| For the year | - |
| Disposals/ adjustments | - |
| As at 31 March 2018 | - |
| For the year | 17,650 |
| Disposals/ adjustments | - |
| As at 31 March 2019 | 17,650 |
| Disposals/ adjustments | - |
| As at 31 March 2020 | 52,012 |
| Disposals/ adjustments | - |
| As at 31 March 2021 | 20,923 |
| Net Block | |
| As at 01 April 2017 | - |
| As at 31 March 2018 | - |
| As at 31 March 2019 | 82,350 |
| As at 31 March 2020 | 30,338 |
| As at 31 March 2021 | 29,375 |

2.2. Loans

(Unsecured, considered good unless otherwise stated)

| | As at | As at |
|--------------------------|------------------|------------------|
| | 31st March 2021 | 31st March 2020 |
| A.- Non- Current | | |
| Security Deposit | 2,416,763 | 2,094,605 |
| Others | - | - |
| Total-A | 2,416,763 | 2,094,605 |
| B. Current | | |
| Security Deposit | 500,000 | 500,000 |
| Others | - | - |
| Total-B | 500,000 | 500,000 |
| Total Loans (A+B) | 2,916,763 | 2,594,605 |

2.3. Other financial assets

(Unsecured, considered good unless otherwise stated)

| | As at | As at |
|---|------------------|-------------------|
| | 31st March 2021 | 31st March 2020 |
| A.- Non- Current | | |
| Interest accrued but not due | - | - |
| Margin money with banks | - | - |
| Total-A | - | - |
| B. Current | | |
| Interest accrued but not due | 4,557,006 | 1,403,531 |
| Study Material In Hand & with ALCs | 1,509,800 | 2,232,700 |
| Receivable from ALC | 8,208 | 8,208 |
| Advance to N.K. Enterprises | 744 | 744 |
| Income Tax refundable AY 2018-19 | 58,463 | 58,463 |
| Income Tax refundable AY 2019-20 | - | 6,746,947 |
| Income Tax refundable AY 2020-21 | 100,350 | |
| Total-B | 6,234,571 | 10,450,593 |
| Total other financial assets (A+B) | 6,234,571 | 10,450,593 |

2.4. Other assets

(Unsecured, considered good unless otherwise stated)

| | As at | As at |
|-------------------------------------|------------------|------------------|
| | 31st March 2021 | 31st March 2020 |
| A.- Non- Current | | |
| Group Gratuity Scheme Fund - LIC | 1,643,849 | 1,520,883 |
| Total-A | 1,643,849 | 1,520,883 |
| B. Current | | |
| Advance for Plot | 1,536,175 | 1,536,175 |
| Advance to employees | 1,210 | 1,235 |
| Advance to Post Offices | 6,394 | 18,734 |
| Prepaid expenses | 138,640 | 561,290 |
| Advance to Holiday Inn | 2,993 | 2,993 |
| Advance to Info Edge | 3,178 | - |
| Advance to Rolling Construction | - | 124 |
| Advance to Link Time India (P) Ltd. | - | 3,687 |
| GST Input in Hand | 111,135 | - |
| DD in transit (Axis Bank) | 10,892 | - |
| Advance to Bharati Airtel | - | 10,557 |
| Advance to New India Assurance | - | 70,650 |
| Total-B | 1,810,617 | 2,205,445 |
| Total others assets (A+B) | 3,454,466 | 3,726,328 |

2.5. Trade Receivables

| | As at | As at |
|-------------------------------------|--------------------|--------------------|
| | 31st March 2021 | 31st March 2020 |
| Unsecured considered good | 205,737,824 | 229,909,559 |
| Doubtful | 5,856,105 | - |
| Less : Allowance for doubtful debts | - | - |
| Total-A | 211,593,929 | 229,909,559 |
| Non Current | | |
| Current | 211,593,929 | 229,909,559 |
| Total | 211,593,929 | 229,909,559 |

2.6. Cash & bank balances

| | As at | |
|---|------------------|-------------------|
| | 31st March 2021 | 31st March 2020 |
| Cash on hand | 2,536 | 2,636 |
| Cheques on hand | - | - |
| Bank balances | | |
| In current accounts | 9,210,715 | 24,137,859 |
| Total-A | 9,213,251 | 24,140,495 |
| B. Bank balances other than above | | |
| Margin money with banks (deposits with maturity of less than 12 months) | 120,019,731 | 62,000,000 |

2.7. Equity Share Capital

| | As at | |
|---|-------------------|-------------------|
| | 31st March 2021 | 31st March 2020 |
| Authorized | | |
| 5000000 (equity shares of Rs.10 each) | 50,000,000 | 50,000,000 |
| Issued, subscribed & fully paid up | | |
| 2000000 (equity shares of Rs.10 each) | 20,000,000 | 20,000,000 |
| Total | 20,000,000 | 20,000,000 |

a. Reconciliation of shares at the beginning and the end of the reporting period

| Equity shares: | As at 31st March 2021 | | As at 31st March 2020 | |
|------------------------------|-----------------------|------------|-----------------------|------------|
| | No. of shares | Amount | No. of shares | Amount |
| At the beginning of the year | 2,000,000 | 20,000,000 | 2,000,000 | 20,000,000 |
| Issued during the year | | | | |
| At the end of the year | 2,000,000 | 20,000,000 | 2,000,000 | 20,000,000 |

b. Rights, preferences and restrictions attached to equity shares

c. Details of shareholders holding more than 5% shares in the Company

| | As at 31st March 2021 | | As at 31st March 2020 | |
|--|-----------------------|-----------|-----------------------|-----------|
| | No. of shares | % holding | No. of shares | % holding |
| Equity shares of Rs. 10 each fully paid up | | | | |
| MKCL | 600,000 | 30.00% | 600,000 | 30.00% |
| E&IT Department, Govt of Haryana | 600,000 | 30.00% | 600,000 | 30.00% |
| Hartron | 300,000 | 15.00% | 300,000 | 15.00% |

2.8. Other Equity**A. Summary of other equity**

| | General Reserve | Retained earnings | Remeasurements of defined benefit plans | Total |
|--|-----------------|-------------------|---|-------------|
| Balance as at 1st April 2020 | - | 193,044,970 | - | 193,044,970 |
| | | | | - |
| Profit for the year | - | 36,211,997 | - | 36,211,997 |
| Less : | | | | - |
| Dividends | | - | | - |
| Remeasurement of post-employment benefit obligations- (loss)/ gain | | 64,529 | | 64,529 |
| Balance as at 31st March 2021 | - | 229,321,496 | - | 229,321,496 |

2.9 Trade payables

| | As at 31st March 2021 | As at 31st March 2020 |
|---|--------------------------|--------------------------|
| Trade payables | - | - |
| Total outstanding due of micro and small enterprises | - | - |
| Total outstanding due of creditors other than micro and small enterprises | - | - |
| Total | - | - |

2.10 Other financial liabilities

| | As at | |
|---|-------------------|--------------------|
| | 31st March 2021 | 31st March 2020 |
| Payable to MKCL | 75,461,417 | 89,129,719 |
| Audit fee payable | 41,300 | 41,300 |
| Credit Card Payment | 95,758 | 115,473 |
| Employee benefit expenses payable | 1,909,358 | 1,930,836 |
| Stipend Payable | 769,908 | 711,937 |
| Professional & Consultancy Fee Payable | 1,068,334 | 4,473,156 |
| Rolling constructions Pvt Ltd (Rent, Maintenance & Electricity) | 11,287 | - |
| Excess received via Payment Gateways | 1,694,459 | 1,482,970 |
| Expenses Payable | 1,031,608 | 1,270,168 |
| Amount Payable to ALC for Priwar Pehchan Patra | 1,916,724 | - |
| Advances from Clients | 14,090 | - |
| Amount Payable to SUPVA | 233,400 | - |
| Examination Fee Payable | 1,500 | 55,500 |
| Advance From Non Registered AO's 2015- Refundable | 34,000 | 34,000 |
| Advance From Non Registered AO's 2016- Refundable | 34,000 | 34,000 |
| Advance From Non Registered AO's 2017- Refundable | 34,000 | 34,000 |
| Advance From Non Registered AO's 2018- Refundable | 26,000 | 26,000 |
| Advance From Non Registered AO's 2019- Refundable | 54,500 | - |
| Advance From Non Registered AO's 2020- Refundable | 27,500 | - |
| Books Security from ALC's - Refundable | 2,235,000 | 2,275,000 |
| Total | 86,694,143 | 101,614,059 |

2.11 Provisions

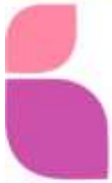
| | As at 31st March 2021 | | As at 31st March 2020 | |
|--|-----------------------|------------------|-----------------------|------------------|
| | Non- Current | Current | Non- Current | Current |
| A. Provision for employee benefits | | | | |
| Provision for Annual Special Allowance | - | 912,492 | - | 793,988 |
| Provision for Leave Encashment | - | 1,831,900 | - | 1,542,640 |
| Provision for OPLA (FY 2020-21) | | 2,000,000 | | - |
| Provision for OPLA (FY 2019-20) | - | 2,500,000 | - | 2,500,000 |
| B. Other provisions | | | | |
| Dividend | - | - | - | - |
| Provision for tax | - | 996,359 | - | 113,337 |
| Total | - | 8,240,751 | - | 4,949,965 |

2.12 Other liabilities

| | As at | As at |
|--|------------------|-------------------|
| | 31st March 2021 | 31st March 2020 |
| A.- Non- Current | | |
| Employees Group Gratuity Scheme Fund payable | 1,579,320 | 1,520,883 |
| Total-A | 1,579,320 | 1,520,883 |
| B. Current | | |
| Statutory dues | 7,092,277 | 11,120,398 |
| Advance From Registered ALC's | 608,511 | 743,139 |
| Advance From Non Registered AO's 2018 | - | - |
| Advance From Non Registered AO's 2019 | - | 54,500 |
| Advance From Non Registered AO's 2020 | - | 53,500 |
| Security received from SCERT | 307,800 | 307,800 |
| Total-B | 8,008,588 | 12,279,337 |
| Total other liabilities (A+B) | 9,587,908 | 13,800,220 |

| NOTES ON FINANCIAL STATEMENTS AS AT 31ST MARCH 2021 | | | |
|---|--|---------------------|---------------------|
| HARYANA KNOWLEDGE CORPORATION LIMITED | | | |
| | | (Amount in Rs.) | |
| Note No. | PARTICULARS | AS AT 31.03.2021 | AS AT 31.03.2020 |
| 2.13 | Revenue from Operations | | |
| | BDP-1 Knowledge Lit Skill Development Programme | | |
| | Income From HSCIT | 7,449,778 | 20,953,850 |
| | Income From Network Partners | 3,187,026 | 2,933,855 |
| | ALC's Income From Wave/KLic | 1,036,554 | 5,682,275 |
| | Income From HSDM | - | 60,093 |
| | Income From BBA Course | 1,250 | - |
| | Sub-Total (A) | 11,674,608 | 29,630,073 |
| | BDP-2 PMGDISHA | | |
| | Income From NDLM/PMGDISHA | 26,708,517 | 19,220,364 |
| | Sub-Total (B) | 26,708,517 | 19,220,364 |
| | BDP-3 Manpower Recruitment | | |
| | Income From Ayushman Bharat | 26,068,621 | 25,818,974 |
| | Income From HARTRON | 42,959,599 | 63,843,600 |
| | Sub-Total (C) | 69,028,220 | 89,662,574 |
| | BDP-4 Digital University Business Development Program | | |
| | Income From Life Cycle Management (DU) | 14,006,910 | 13,705,740 |
| | Income From Manpower (DU) | 1,200,000 | 1,150,000 |
| | Income From Online Admissions (DU) | 743,750 | 264,750 |
| | Sub-Total (D) | 15,950,660 | 15,120,490 |
| | BDP-5 eGovernance Business Development Program | | |
| | Income From Admissions | 746,400 | 2,750,000 |
| | (OASIS) Income From E-Tendering | 673,800 | 1,366,200 |
| | Income From HSSC Recruitment | 41,647,643 | 113,923,061 |
| | (OASIS) Income From Recruitment | 429,600 | 2,809,958 |
| | (OASIS) Income From SCERT D.Ed | 1,182,620 | 830,965 |
| | Admissions Income From School MIS | 660,000 | 792,000 |
| | Income From Software Development and Maintenance | 10,138,790 | 9,592,818 |
| | Income From Transfers Projects | 1,550,000 | 1,200,000 |
| | Income From Web-Site Development and Maintenance | 230,700 | 1,230,200 |
| | Sub-Total (E) | 57,259,553 | 134,495,202 |
| | Total | 180,621,558 | 288,128,703 |
| 2.14 | Other Income | | |
| | Interest on short term deposits | 5,860,576 | 4,509,714 |
| | Misc. Receipts | 3,701 | 1,102 |
| | Interest on Income Tax Refund | 240,163 | - |
| | Total | 6,104,440 | 4,510,816 |

| HARYANA KNOWLEDGE CORPORATION LIMITED | | | |
|---------------------------------------|--|---------------------|---------------------|
| Note No. | PARTICULARS | AS AT 31.03.2021 | AS AT 31.03.2020 |
| 2.15 | Employee Benefits Expense | | |
| | Salary and Allowances | 23,630,461 | 25,379,965 |
| | OPLA | 2,000,000 | 2,500,000 |
| | Staff Welfare/employee benefit expenses | 75,700 | 53,500 |
| | | 25,706,161 | 27,933,465 |
| 2.16 | Other Expenses | | |
| | Advertisement & Publicity | 159,916 | 1,832,713 |
| | Study Material | 722,900 | 1,839,300 |
| | Books & Periodicals | 1,844 | 555 |
| | Business Promotion | 9,926 | 172,986 |
| | Professional & Consultancy Fee | 56,407,503 | 59,852,028 |
| | Computer & Laptop Maintenance | 17,516 | 25,255 |
| | Travelling & Conveyance | 588,531 | 1,524,312 |
| | Examination Expenses | - | 662,000 |
| | Electricity Charges | 159,780 | 176,023 |
| | GST Non-Input | - | 254,200 |
| | Fee & Subscription | 57,648 | 83,861 |
| | Function & Festival Expenses | 92,707 | 182,317 |
| | Honorarium & Stipend | 8,123,125 | 9,053,053 |
| | Office Maintenance | 68,865 | 89,466 |
| | Audit Fee | 41,300 | 41,300 |
| | Interest on taxes | 8,560 | 1,338 |
| | Reward & Prizes | 599,600 | 755,775 |
| | Microsoft License Fee | 413,714 | 566,318 |
| | Bank Charges | 618 | 1,845 |
| | Postage & Courier | 25,470 | 332,779 |
| | ALC Share in Pariwar Pehchan Patra | 1,916,724 | - |
| | Staff Refreshment | 105,794 | 185,707 |
| | Prior Period expenses | 7,351 | - |
| | Printing and Stationery | 129,108 | 337,446 |
| | Rent & Maintenance | 4,641,466 | 4,130,220 |
| | Seminars & Meeting expenses | 20,603 | 436,404 |
| | Telephone & Internet Expenses | 565,494 | 605,933 |
| | HSCIT Exam Investigation Expenses | 105,150 | 1,477,050 |
| | CSR Activities | 1,633,146 | 1,578,447 |
| | Laptop & Printer Rent | 38,500 | 42,000 |
| | Misc Expenses | - | 5,629 |
| | Hospitality & Accommodation Charges | - | 11,814 |
| | Center Renewal Fee | 5,000 | 14,000 |
| | Consumables | 2,500 | - |
| | AMC Charges | 54,600 | 54,600 |
| | Web Server & online Space charges | 438,884 | 641,023 |
| | | 77,163,843 | 86,967,696 |
| 2.17 | Software & Technical Fee | | |
| | Royalty for Software Services | 35,002,145 | 81,956,214 |
| | Certification Fee | 240,275 | 629,150 |
| | | 35,242,420 | 82,585,364 |
| 2.18 | Depreciation and Amortisation Expense | | |
| | Depreciation | 208,118 | 423,414 |
| | | 208,118 | 423,414 |



Address: Plot No 1, 4th Floor, South Wing, HSIIDC IT Park,
Sector 22, Panchkula, Haryana - 134109

Tel: 0172-5210251 / 0172-5210252
info@hkcl.in

